

**UPDATE MONTGOMERY MEADOWS HOMEOWNERS  
ASSOCIATION  
OCTOBER 14, 2002  
BOARD OF TRUSTEES MEETING**

- 1.) **The Board approved the 2003 budget. The Board approved a \$10.00 per month increase in the monthly fee effective January 1, 2003. In addition to the \$10.00 per month increase in 2003 the Board approved additional funding to the reserve account in the amount of \$23,500.00 for 2003. The additional funding of the reserve account can be paid by the homeowners in one installment of \$500.00 per unit effective January 1, 2003 or in two installments of \$250.00 each – one effective January 1, 2003 and the final installment due July 1, 2003. A copy of the approved budget will be sent out prior to January 1, 2003.**
- 2.) **The Board approved the installation of the Sentricon System by Ace Exterminating at the following buildings: 1200, 1300, 400 and 500. The Sentricon System is a bait system to eliminate the termite colony over time. The system will be installed on the exterior of the building. The Board will look at treating several more buildings in 2003.**
- 3.) **Remember to disconnect your outside hoses and turn off the water to the exterior of the unit.**
- 4.) **Anyone interested in serving on the Board for 2003 – please send brief resume to Management Plus prior to November 20, 2002. We have two openings on the Board for 2003.**
- 5.) **Annual Meeting tentatively scheduled for January 13, 2003. Please wait for more details on the annual meeting.**
- 6.) **The fall walk through is scheduled for Saturday, November 1, 2002 – weather permitting. We plan to meet at 9:00 a.m. at the front entrance to the community.**